

Treasurer's Annual Report for the year ended 31st December 2019

I am pleased to report that we have held our own, financially, with the exception of the payment of our Parish Share. This year we managed to pay 66.57% of the demand, this was not as much as we had hoped to pay, reduced because of Parish Centre refurbishment costs. Our cash balances at the end of our financial year show our reserves of £11565 - this remains untouched and is increased by small interest payments quarterly. Our Current Account balance of £5906 reflects our working capital - we aim to keep a minimum balance of £10,000 which represents six months running costs, however this was depleted by the costs of the Parish Centre Refurbishment,

All our running costs have been paid.

Gift Aid has been claimed from HMRC and continues to be claimed on a quarterly basis.

Working to our budget again this year - we have exceeded all our expectations.

Advent Giving again was well supported, and we are grateful for the generosity of Parishioners. Listing our Church Consumables and costs we asked for sponsorship, this resulted in an additional £1,000 of income.

The Parish Centre is now let on a regular basis and brought in an income of over £6,000 which proved that the refurbishment of the Parish Centre was money well spent. We had a donation of £2500 towards the costs and some fundraising, but the majority of the costs came out of income.

I am grateful to Richard Atkinson who has again audited our Accounts without charge.

Thanks to the members of the PCC and Rev Sharon for their help and support in the last year.

As we look forward in 2020, our new challenge is to pay a larger percentage of our Parish Share which has now increased to £37921.

With God's help and support from all we will succeed.